

REPORT TO SHASTA COUNTY RTPA

SUBJECT		MEETING DATE	ITEM NUMBER
Accept Transportation Development Act (TDA) Fiscal and Compliance Audits for Year Ended June 30, 2007		04/22/08	4-4

RECOMMENDATION

It is recommended that the Board authorize the Executive Director to accept the management letter and fiscal and compliance audits for the fiscal year ended June 30, 2007.

SUMMARY

In accordance with the rules and regulations governing TDA and Metropolitan Planning Organization (MPO) funds, annual fiscal and compliance audits must be completed for the RTPA and each claimant. The auditor has issued an "unqualified opinion" for all audits. This means that that there were no items of noncompliance disclosed, nor any weaknesses in internal controls.

DISCUSSION

The California Public Utilities Code, the Code of Regulations, and federal planning regulations require annual fiscal and compliance audits. The following audits were completed for fiscal year 2006/2007:

- RTPA - MPO Fund
- RTPA - MPO Single Audit
- RTPA - State Transit Assistance Fund
- RTPA - Local Transportation Fund
- Shasta County - TDA Fund
- Consolidated Transportation Services Agency
- City of Anderson - TDA Fund
- City of Shasta Lake - TDA Fund
- City of Redding - TDA Fund
- Redding Area Bus Authority - TDA and federal funds.

In the interest of reducing the bulk of the agenda packet, copies of the audits are not included. They are available for inspection upon request.

The auditor has issued an "unqualified opinion" for all audits. This means that that there were no items of noncompliance disclosed, or any weaknesses in internal controls.

ALTERNATIVES

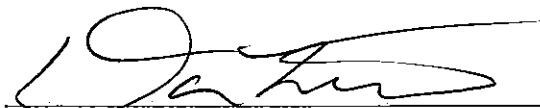
There are no identified alternatives to the staff recommendation.

OTHER AGENCY INVOLVEMENT

The audits have been forwarded to the California State Controller's Office and Caltrans. This item was discussed at the April 8, 2008, Technical Advisory Committee (TAC) meeting and the TAC recommends approval.

FINANCING

The submittal of the fiscal audit will have no financial impact.



Daniel S. Little, AICP, Executive Director