

Resolution RABA No. 148

A RESOLUTION OF THE REDDING AREA BUS AUTHORITY APPROVING AND ADOPTING THE FIRST AMENDMENT TO 2002-03 REDDING AREA BUS AUTHORITY BUDGET APPROPRIATING \$300,000 FOR THE ACQUISITION OF THE EL RANCHO MOTEL PROPERTY, DEMOLITION OF EXISTING STRUCTURES, AND SITE IMPROVEMENTS FOR FISCAL YEAR 2002-03

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE REDDING AREA BUS AUTHORITY:

THAT at the 2002-03 Redding Area Bus Authority Budget account titles and numbers requiring adjustments by this Resolution are amended as follows:

	<u>USE OF FUNDS</u>	<u>SOURCE OF FUNDS</u>
INCREASE FUND BALANCE		
200-989-06-9901-01 TDA Capital		\$300,000
INCREASE APPROPRIATIONS		
200-989-4532-01 Parking Lot Improvements	\$300,000	
	<u>\$300,000</u>	<u>\$300,000</u>

THAT the purpose is to appropriate \$300,000 for the acquisition of the El Rancho Motel Property, demolish existing structures, and site improvements for fiscal year 2002-03.

I HEREBY CERTIFY that the foregoing Resolution was introduced and read at a regular meeting of the Board of Directors of the Redding Area Bus Authority on the 19th day of May, 2003, and was duly adopted at said meeting by the following vote:

AYES: RABA Members:
NOES: RABA Members:
ABSENT: RABA Members:
ABSTAIN: RABA Members:

David Kehoe, Chair

ATTEST:

FORM APPROVED:

Connie Strohmayer, Secretary

Brad L. Fuller, City Attorney